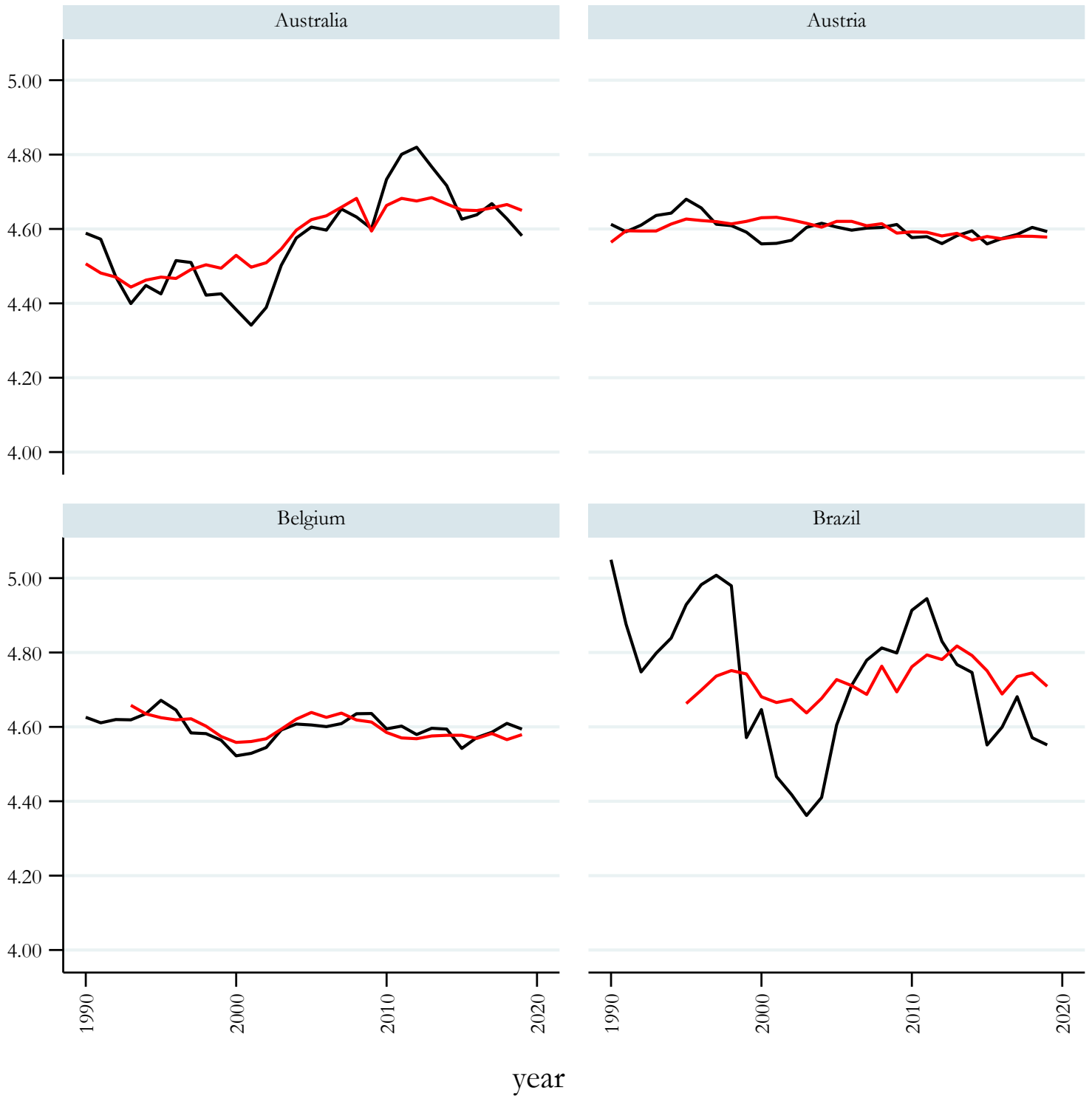
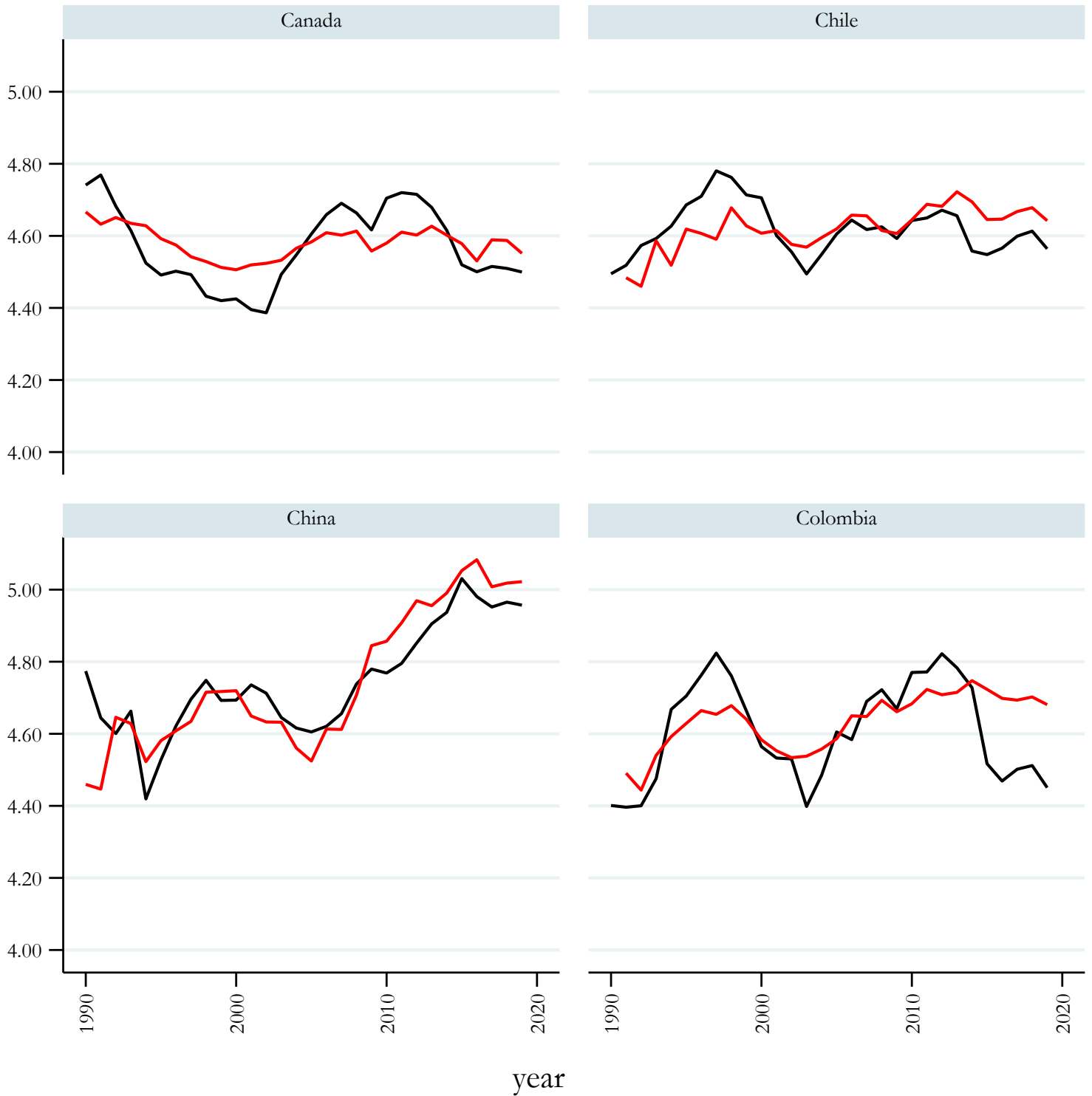


## Log EBA REER Actual vs. Fitted



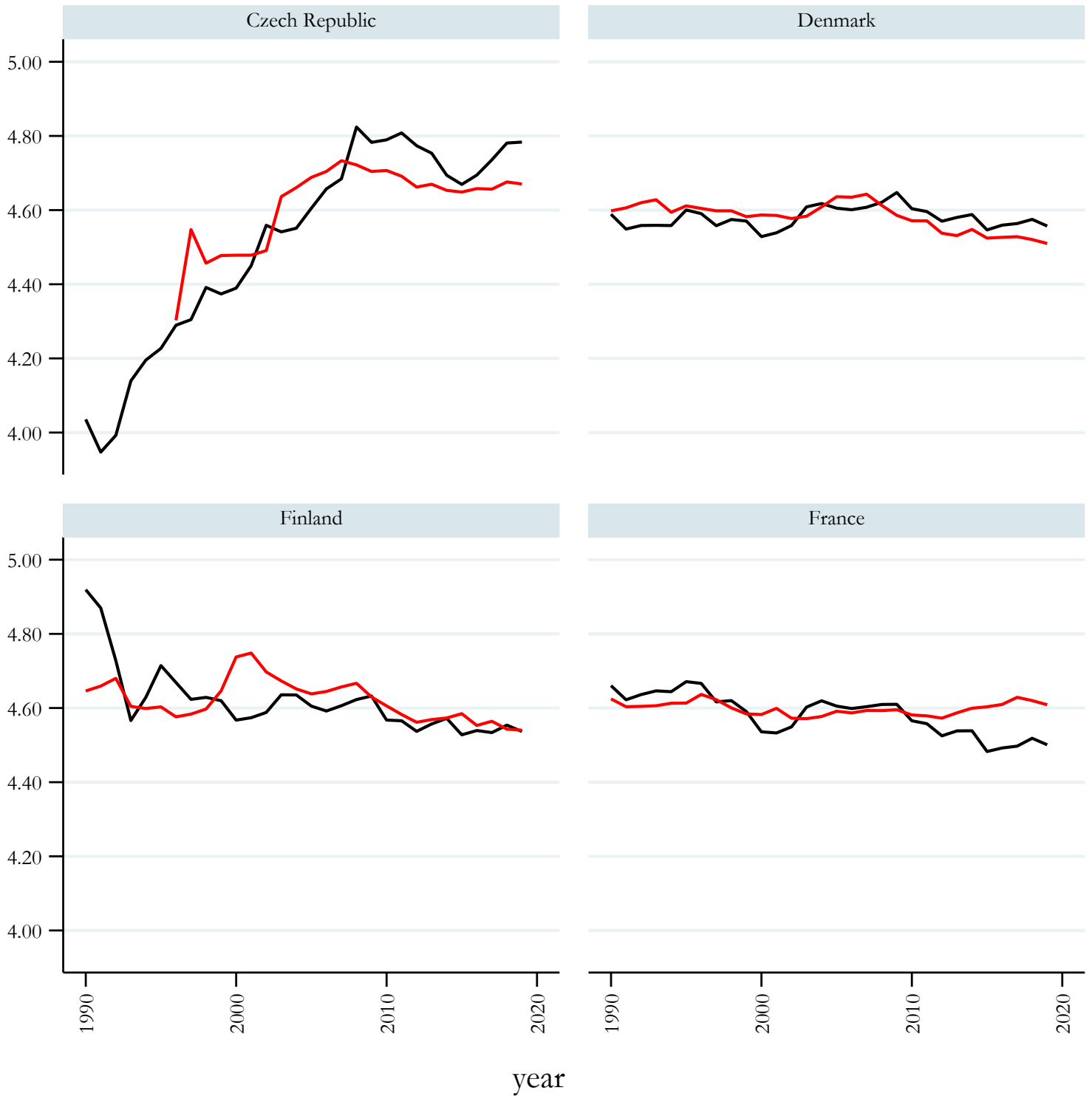
— Real effective exchange rate (mostly INS)  
— Fitted values

## Log EBA REER Actual vs. Fitted



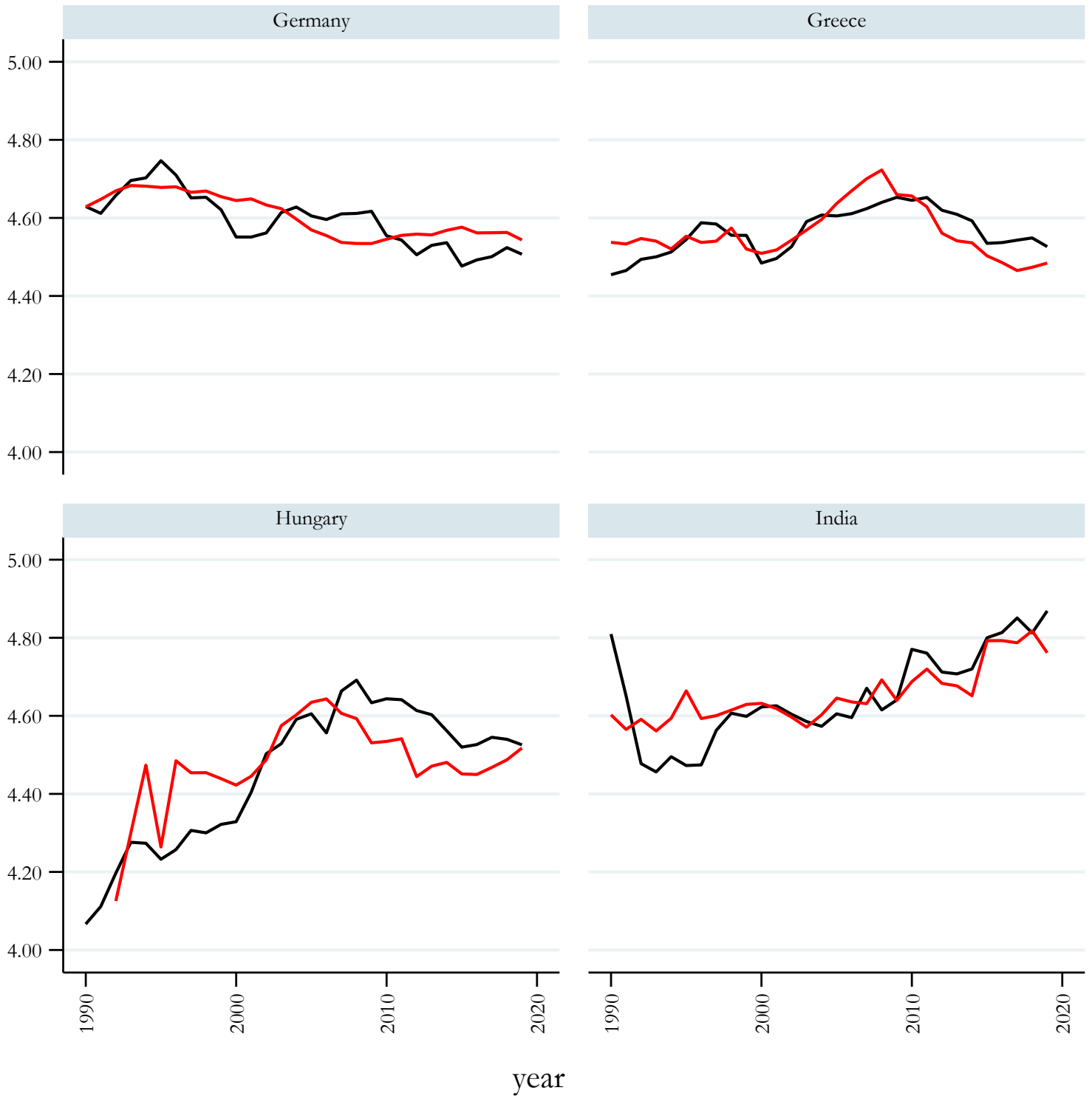
— Real effective exchange rate (mostly INS)  
— Fitted values

## Log EBA REER Actual vs. Fitted

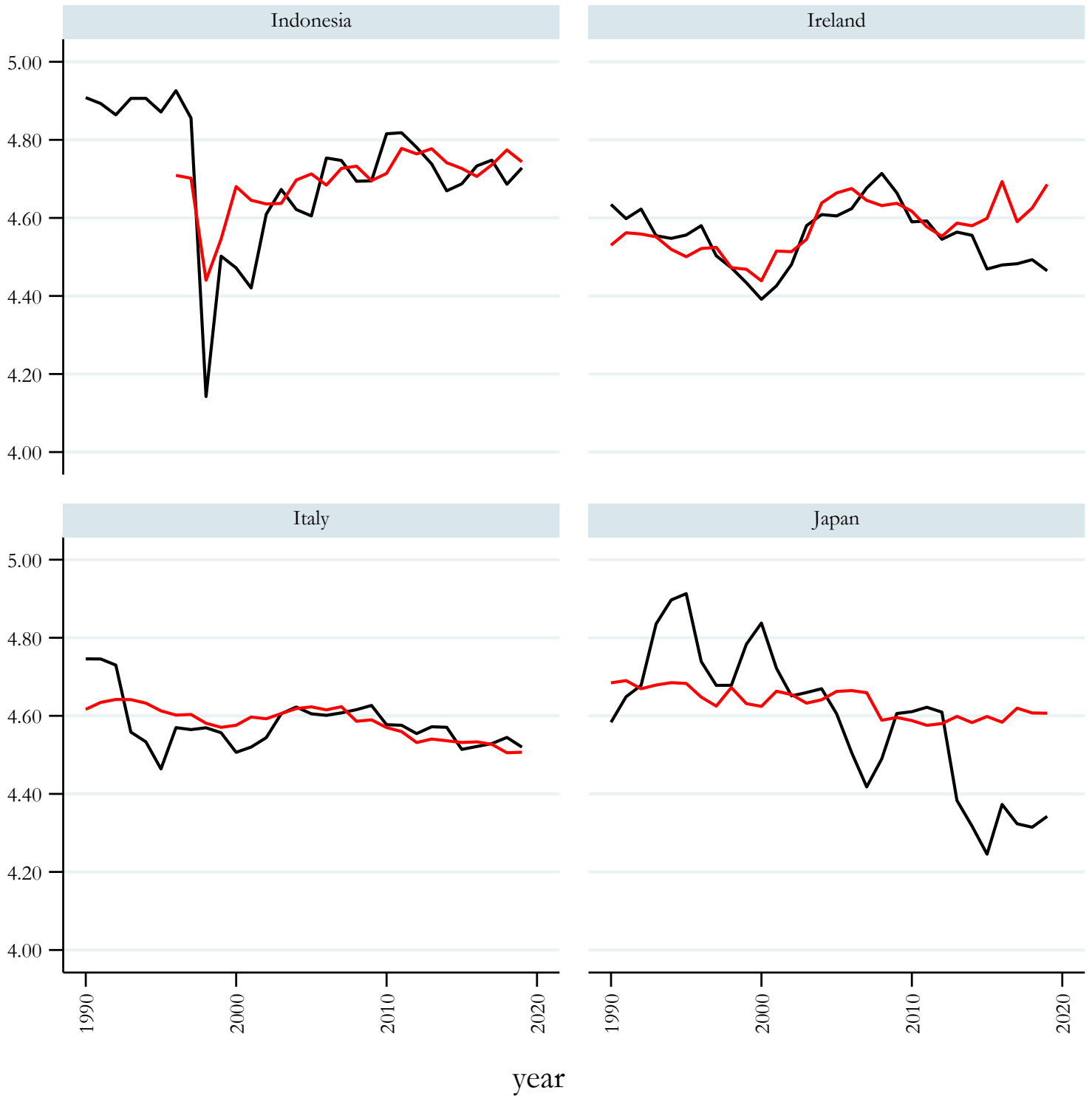


— Real effective exchange rate (mostly INS)  
— Fitted values

## Log EBA REER Actual vs. Fitted

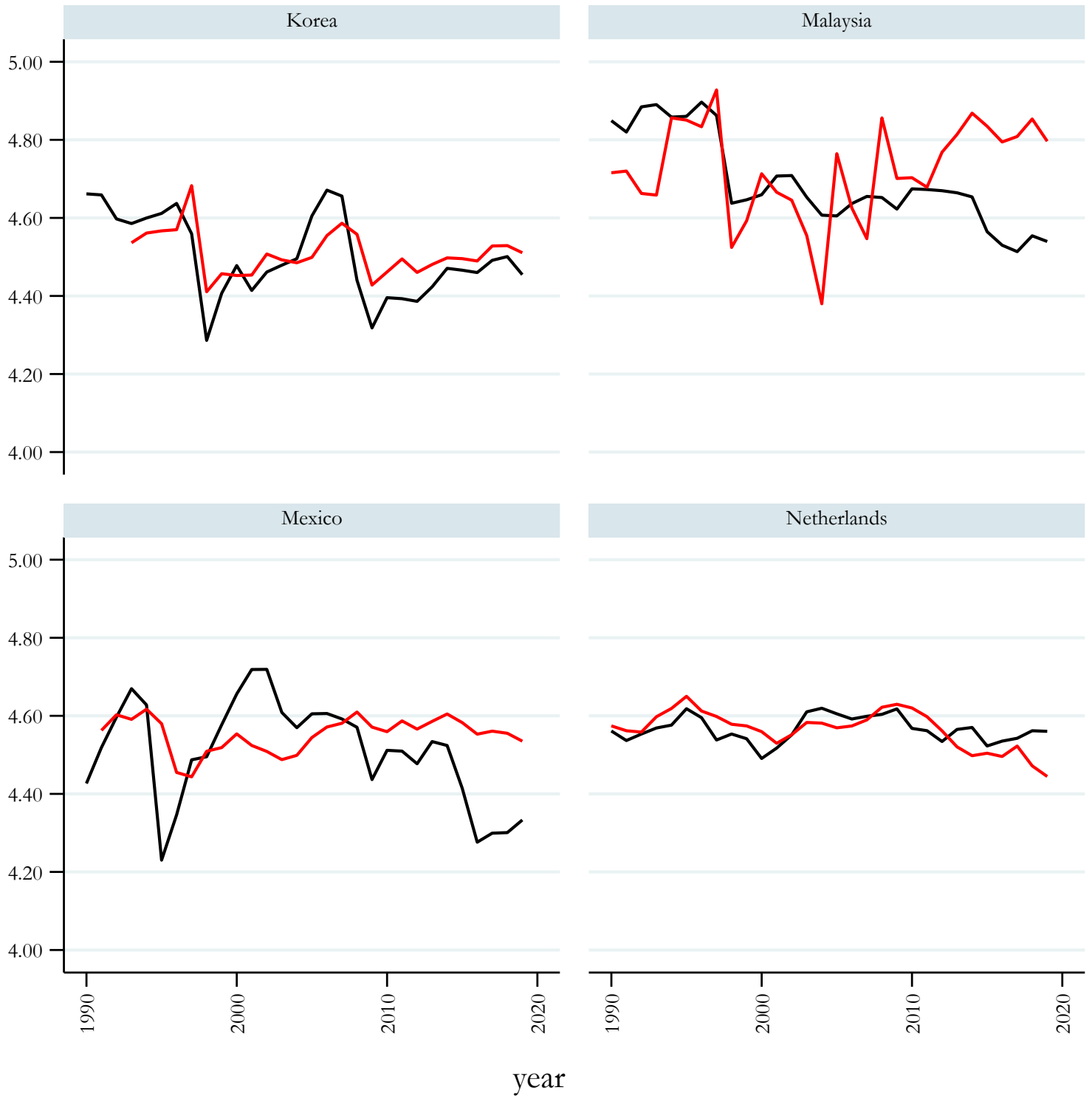


## Log EBA REER Actual vs. Fitted



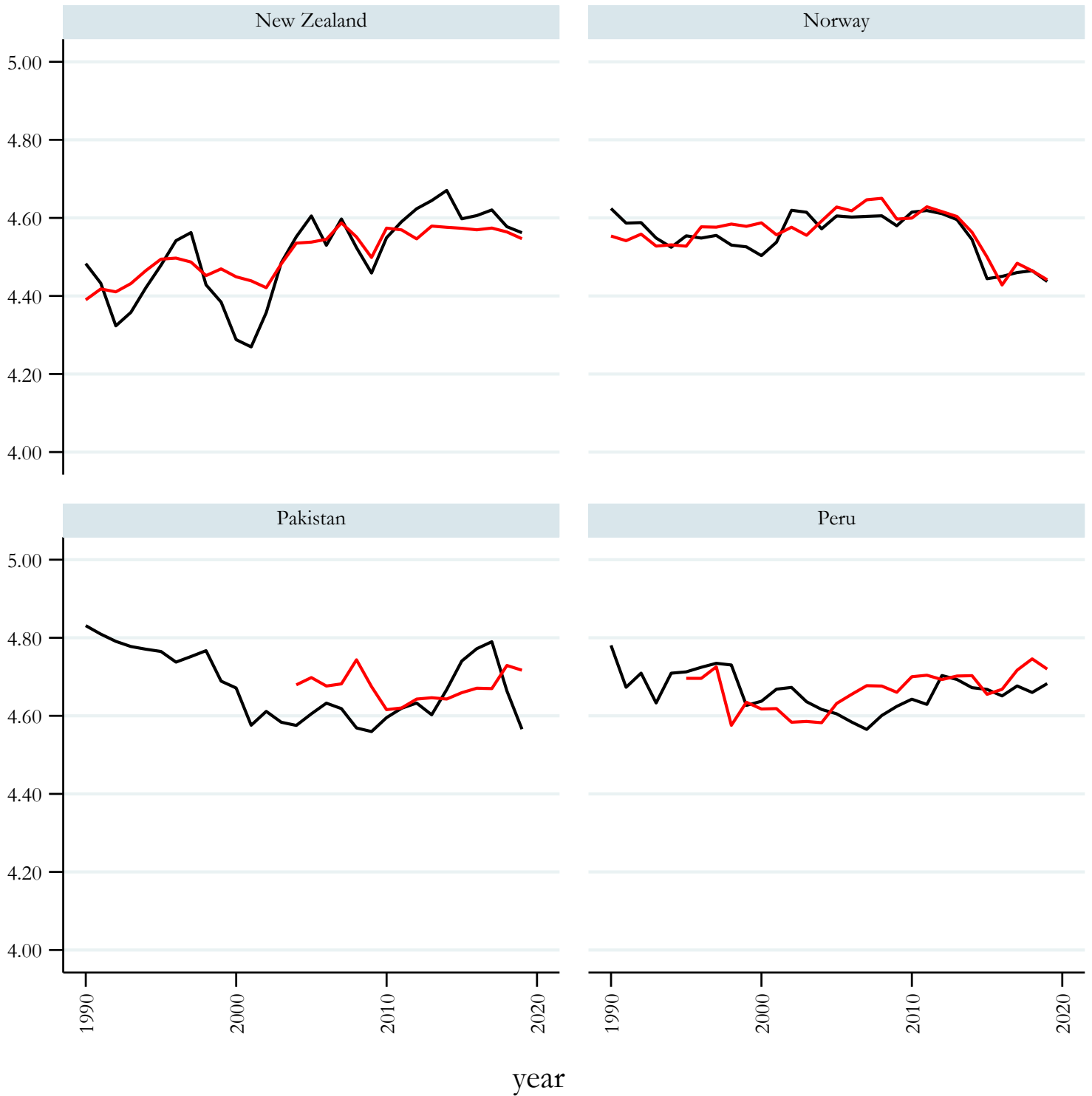
— Real effective exchange rate (mostly INS)  
— Fitted values

# Log EBA REER Actual vs. Fitted



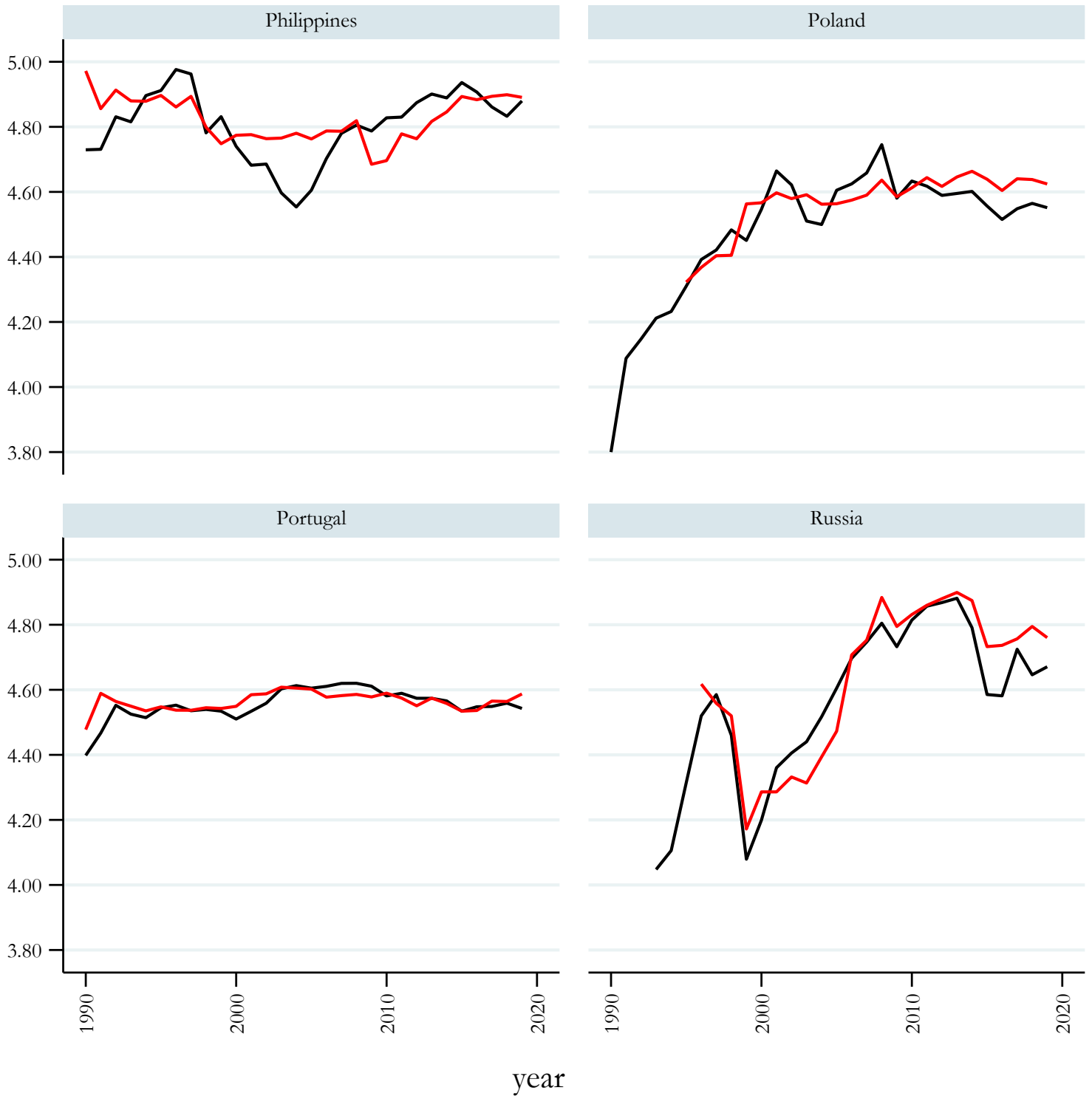
— Real effective exchange rate (mostly INS)  
— Fitted values

## Log EBA REER Actual vs. Fitted



— Real effective exchange rate (mostly INS)  
— Fitted values

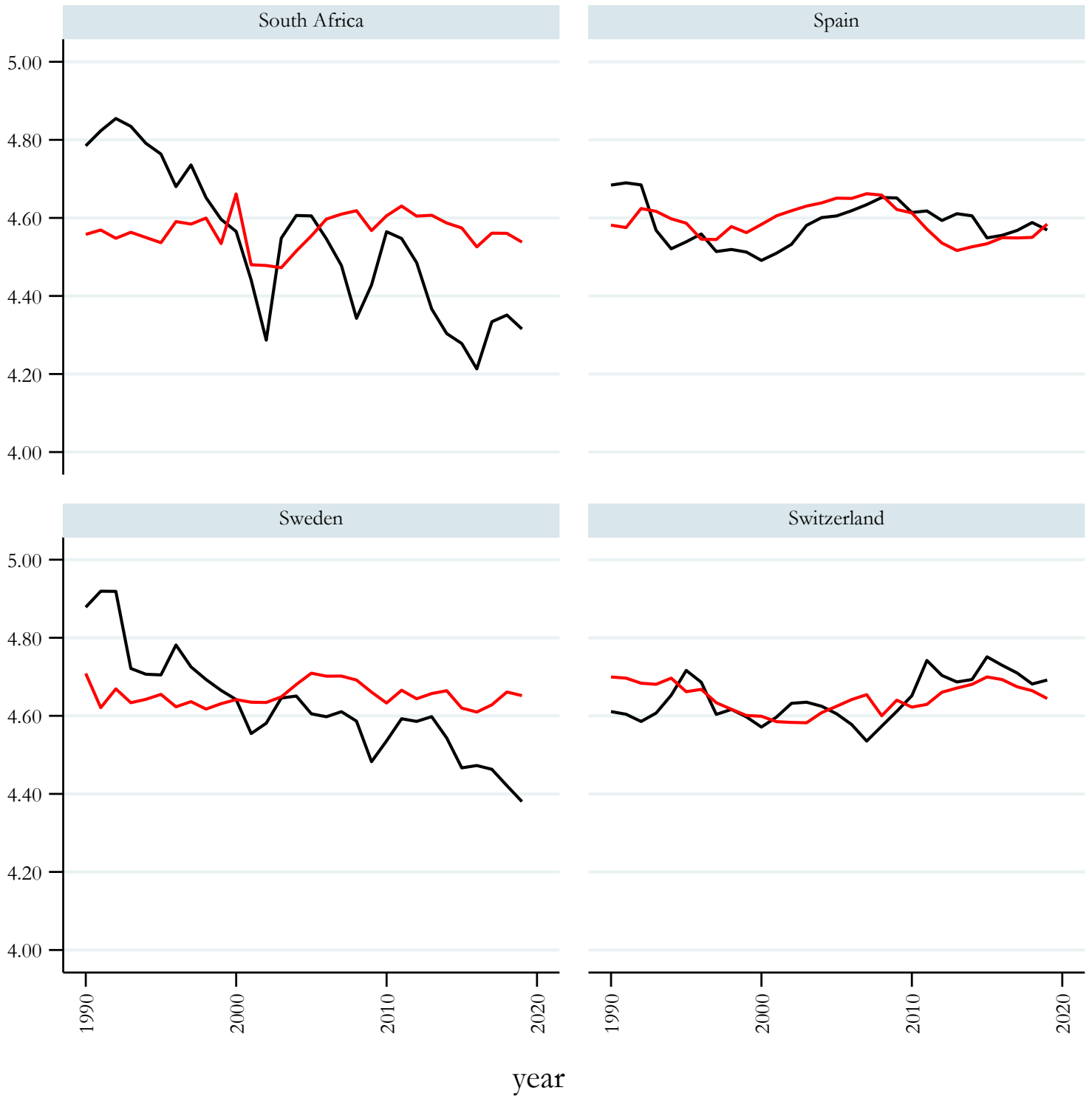
## Log EBA REER Actual vs. Fitted



— Real effective exchange rate (mostly INS)  
— Fitted values

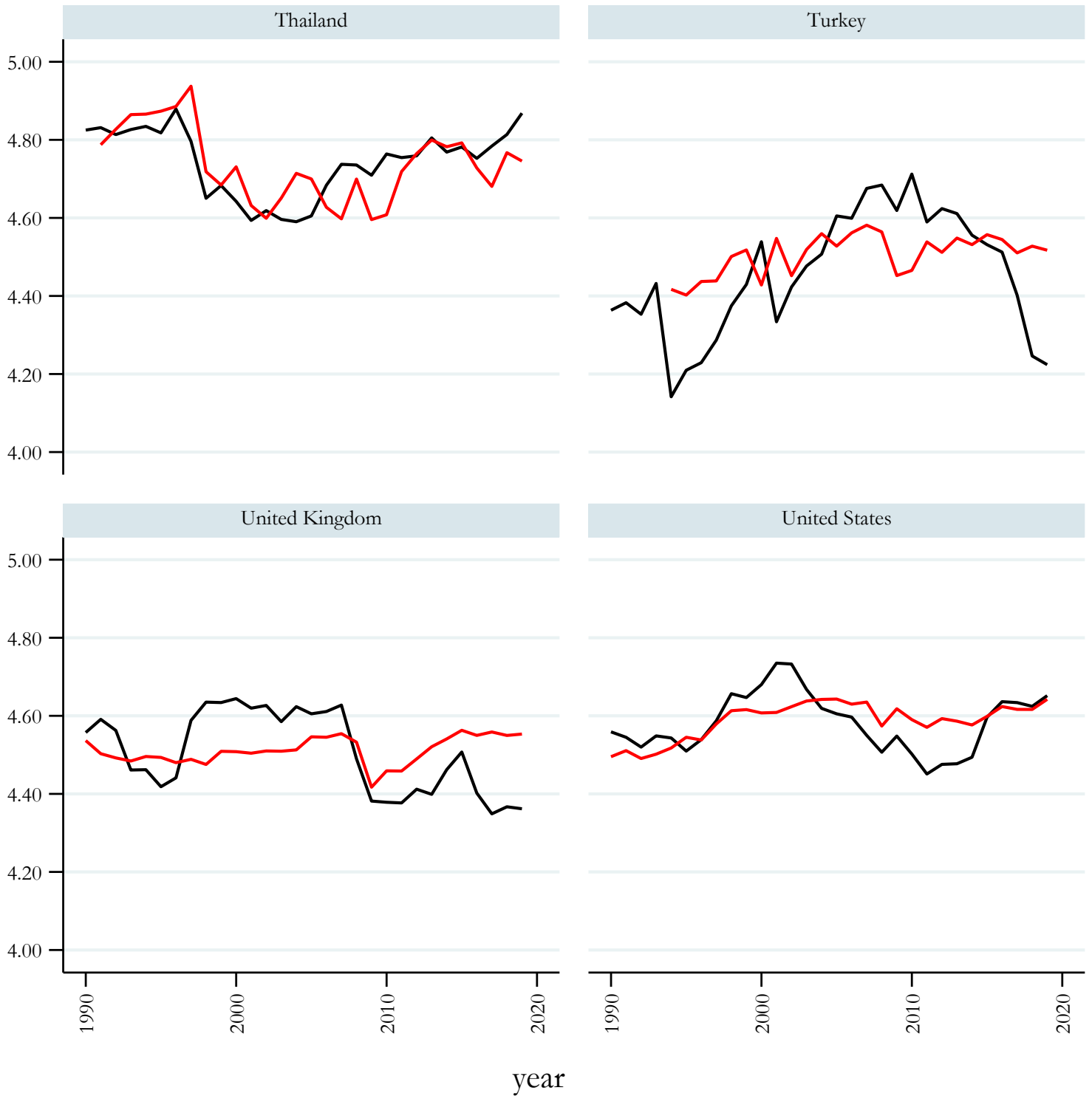


## Log EBA REER Actual vs. Fitted



— Real effective exchange rate (mostly INS)  
— Fitted values

## Log EBA REER Actual vs. Fitted



— Real effective exchange rate (mostly INS)  
— Fitted values